



# CORK

2014



## UACES Annual General Meeting

Western Room, The River Lee Hotel, Western Road, Cork, Ireland

Cork, 31 August 2014

Report for the UACES financial year from 1/10/2012 to 30/9/2013



# Contents

<b>Message from the Chair</b>	2
<b>Membership</b>	3
<b>Events</b>	4
» Annual Conferences	
» Other Events in 2012-2013	
» Other Events in 2013-2014	
» Upcoming Events in 2014-2015	
<b>Funding Opportunities</b>	6
» Arena	
» Scholarships	
» Re-EUion	
» Collaborative Research Networks	
» Small Events Grants	
<b>Prizes and Awards</b>	8
» Best Book and Best PhD Thesis	
» Lifetime Achievement Award	
» JCMS Prize	
» Reporting Europe Prize	
<b>Publications</b>	9
» Journal of Common Market Studies (JCMS)	
» Journal of Contemporary European Research (JCER)	
» Routledge-UACES Contemporary European Studies series	
» UACES News	
<b>Framework for Delivering Benefit</b>	11
» Officers	
» Committee	
» Working Groups	
<b>Summary Accounts</b>	13
» Statement of Financial Activities for the Year Ended 30/9/2013	
» Balance Sheet as at 30/9/2013	

UACES is a registered charity in England and Wales. Our accounts are in the public domain and can be viewed on the Charities Commission website. Our financial year ends on 30 September each year, and this report covers the period from 1 October 2012 to 30 September 2013 (often abbreviated to 2012-2013). More recent information has been included where relevant to cover the hiatus between the end of the financial year and the Annual General Meeting.

## Message from the Chair

Over the course of the past year UACES has successfully responded to important changes in our funding environment. UACES has sought EU Commission funding since its early days, and keeping up with the changing success criteria is a challenge, as are the logistics alone. This year was no exception following the launch of Erasmus+, the EU's new funding programme for education, training, youth and sport. I am pleased to confirm that UACES was successful in its bid to Erasmus+ for €60,000 over two years. Not only this, the project, entitled *Teaching Young People European Studies (TYPES)*, spells innovation. We will for the first time be organising events and activities based on peer learning, where early academics and PhD students will guide masters and undergraduate students, who will in turn work with A-level students and their teachers, all with the aim of raising awareness of the EU and of European Studies opportunities in higher education. UACES is also a partner in another successful Erasmus+ application, a *Jean Monnet Network* led by University College Dublin. This is a first for us, where our role is to support our members within the network, and make UACES better known.

Neither of these successes would have been achieved without the work of Emily Linnemann, UACES' Events and Membership Manager. On 3 October 2014, Emily will be taking maternity leave from her position. I would like to take this opportunity to thank Emily and wish her all the best on behalf of the Committee and our members, and also to extend my gratitude to her colleagues in the UACES office, Luke Foster and Richard Lewis, for all that they do for the Association.

Another innovation which will help us to manage these projects is our new *Teaching working group*. Drawing on members of the full Committee and co-opting others, our intention here is to support our members through opportunities to share and showcase ideas and practice. A first task for the group was to coordinate our input to the *1st European Conference on Teaching and Learning Politics, International Relations and European Studies* which took place in Maastricht. We welcome ideas from our members for how this group might usefully work on your behalf over the coming year.

Members are also warmly invited to send us recollections, anecdotes and, maybe, photos, from UACES in times past. This will help us with our study of the history of UACES, a project that should gather speed over the next 12 months.

This time next year UACES will be holding its first ever annual conference in Spain. The Faculty of Law at the University of Deusto will be hosting us in Bilbao from 7-9 September 2015 in a superb venue. The call for papers opens in October. It would be wonderful if the response is as enthusiastic as that which has brought us all together here at Cork, where we have more paper-givers and delegates than ever before. I would like to take this opportunity to thank the local organisers in Cork and Bilbao, and to congratulate our colleagues at Queen Mary University of London on winning the bid to host the 2016 UACES annual conference. Let me also encourage members to consider putting their institutions up to host the Association in 2017 - the call is open now.

Finally, I wish all conference delegates at Cork an enjoyable and productive time.

*Professor Helen Drake*  
*Loughborough University*

## Membership

Membership of UACES decreased to 1164 members as of 30/9/13 (a decrease of 7.4% from the previous year). This was comprised of 755 Individual members, 329 Student members and 80 Group members.

Our members are distributed across 52 countries; 36 European countries and 16 countries beyond Europe's borders.

Country of Residence	As of 30/9/13	As of 30/9/12	As of 30/9/11	As of 30/9/10
UK & NI	47.2%	44.9%	50.8%	54.7%
Germany	7.6%	9.9%	7.2%	4.9%
Belgium	6.6%	7.1%	6.7%	6.0%
Netherlands	4.6%	5.1%	5.6%	4.7%
France	2.6%	2.5%	2.2%	2.9%
USA	2.0%	2.2%	2.3%	1.9%
Spain	1.8%	2.0%	1.4%	1.5%
Italy	1.7%	2.4%	2.3%	3.1%
Rest of Europe	19.8%	18.2%	16.4%	15.5%
Rest of World	6.0%	5.6%	5.1%	4.8%

Membership subscriptions will remain unchanged for 2015 (the standard rate of 40 GBP has not increased since 2007).

Student members of the Association benefit from discounted membership subscriptions and for those who do not receive any financial assistance from their own Institutions, there is a travel scheme that provides some financial support to students travelling to selected UACES events.

The Association communicates with its members via the UACES Newsletter and the UACES email list (1,378 subscribers\*).

The Association communicates to the public via its website, the EuroResearch email list (1,449 subscribers\*), Twitter (714 followers\*) and Facebook (599 likes\*). Non-members can also subscribe to receive a bi-monthly e-Newsletter.

Benefits of UACES membership are advertised on our website at [www.uaces.org/benefits](http://www.uaces.org/benefits).

\* as of 30 July 2014

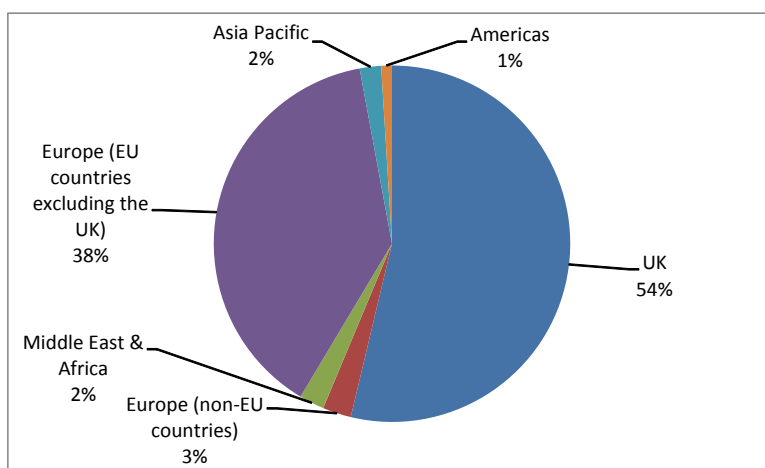
# Events

## Annual Conferences

### Leeds 2013

The 2013 Annual Conference took place at the University of Leeds, 2-4 September 2013 ([www.uaces.org/leeds](http://www.uaces.org/leeds)). It was attended by over 300 delegates from 37 different countries, with the biggest contingents being from the UK, Belgium (8%), the Netherlands (5%) and Germany (4%). These figures are based on the institutions that the delegates represent, not nationality. A report for the event was published in *UACES News*.

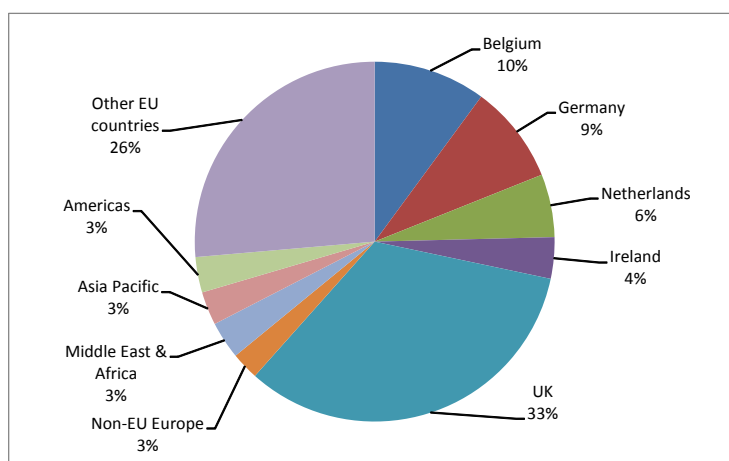
*Origin of delegates that attended Leeds 2013*



### Cork 2014

In total, we received over 560 paper proposals from 270 different institutions spread across 47 different countries.

*Origin of paper proposals received for Cork 2014*



### Future Annual Conferences

The 2015 Annual Conference will be hosted by the University of Deusto, 7-9 September 2015 ([www.uaces.org/bilbao](http://www.uaces.org/bilbao)). The online Call for Panels and Papers will open in October 2014 with the submission deadline for proposals being 16 January 2015.

The 2016 Annual Conference will be hosted by Queen Mary, University of London, 5-7 September 2016.

## Other Events in 2012-2013

*UACES Re-EUUnion - European Political Union: The Danish No and Yes 20 Years Later*  
Copenhagen, 1-2 November 2012

In partnership with the University of Surrey, the University of Copenhagen and Politiken.

*Student Forum Seminars*

Edinburgh, 5 November 2012

Hosted by the University of Edinburgh

*What is European Studies?*

Brussels, 9 February 2013

Seminar presented at the European Voice EU Studies Fair.

*Evolving Europe* project:

- » *Scotland's Role in the EU*, Edinburgh, 5 November 2012
- » *40 years since the First Enlargement*, London, 7-8 March 2013
- » *The Moral Case for Europe*, Edinburgh, 8 March 2013
- » *The Impact of EU membership on the UK since 1973*, London, 13 May 2013
- » *Wales, the United Kingdom and Europe: Europeanising Devolution*, Cardiff, 24 May 2013
- » *Europe: Voices of the Future*, Loughborough, 8-9 July 2013

[www.uaces.org/europe](http://www.uaces.org/europe)

## Other Events in 2013-2014

*The Future of Research in/on the EU* project:

- » *Student Forum Seminars*, London, 21-22 November 2013
- » *Student Forum Research Conference*, Aston, 24-25 April 2014

*What is European Studies?*

Brussels, 8 February 2014

Seminar presented at the European Voice EU Studies Fair.

*The 1st European Conference on Teaching and Learning Politics, International Relations and European Studies*  
Maastricht, 26-27 June 2014

In partnership with BISA, ECPR and the PSA.

[www.uaces.org/maastricht](http://www.uaces.org/maastricht)

*UACES 44<sup>th</sup> Annual Conference*

Cork, 1-3 September 2014

[www.uaces.org/cork](http://www.uaces.org/cork)

## Upcoming Events in 2014-2015

*Teaching Young People European Studies* project:

- » *Student Forum Seminars*, London, 18 November 2014
- » *EU Simulations Day*, Portsmouth (date and venue to be confirmed)
- » *Student Forum Research Conference*, Belfast (date and venue to be confirmed)
- » *Teaching European Studies Workshop*, Bilbao, 6 September 2015

*UACES 45<sup>th</sup> Annual Conference*

Bilbao, 7-9 September 2015

[www.uaces.org/bilbao](http://www.uaces.org/bilbao)

## Funding Opportunities

UACES has developed a variety of funding streams which are awarded on a competitive basis to members.

### Arena

This initiative is supported by Edelman|The Centre and the the University of Kent in Brussels.

In 2012-2013, bursaries were awarded to the following members, who subsequently presented their research to an audience that included many Brussels-based policy-makers:

- » Francis McGOWAN: *The Politics of Fracking in Europe: Shale Gas and Risk Regulation in Europe and the Role of the EU*, 4 December 2012
- » Alan DESMOND: *Conferring a Legal Status on Illegal Immigrants in the EU as part of a Common EU Migration Policy*, 14 May 2013
- » Maxine DAVID, Jackie GOWER and Hiski HAUKKALA: *Constructive Bilateralism and the EU: Building a 'Smart' Common Foreign and Security Policy*, 4 June 2013

In 2013-2014, bursaries have been awarded to:

- » Theresa KUHN: *Why Nobody Falls in Love with a Common Market: The Unequal Effectiveness of Cross-border Interactions in Fostering European Identity*, 8 October 2013
- » Maria GARCIA: *The EU and USA: Competing Visions of Free Trade Agreement Proliferation?*, 4 December 2013
- » Soeren KEIL, *Incoherent, Ineffective and Unrealistic? Integrating the Western Balkans into the EU*, 17 December 2013
- » Reuben WONG: *Power shift? The EU's pivot to Asia*, 21 May 2014

Next application deadline: 19 September 2014 (2 application deadlines each year)

Funding available: up to 500 GBP per person, [www.uaces.org/arena](http://www.uaces.org/arena)

### Scholarships

In 2012-2013, bursaries were awarded to the following student members, to enable them to undertake fieldwork:

- » Christiana CLERIDOU: *The impact of the EU accession on gender pay gap in Cyprus*
- » Merran HULSE: *EU influence on regional organizations in Africa*
- » Giacomo ORSINI: *Sociological study of ground-level impact of Europeanization for small fishing communities living along the European external border*
- » Aijan SHARSHENOVA: *EU democracy promotion in Central Asia: Implementation in Kazakhstan and Kyrgyzstan*

In 2013-2014, bursaries have been awarded to:

- » Robert DEWAR: *Cyber Security and the European Union*
- » Florian EDELMANN: *Political violence and terrorism in Europe in comparative perspective*
- » Ioanna NTAMPOUDI: *National and European Identities During the Eurozone Crisis: The Case of Greece*
- » Eske VAN GILS: *EU democracy promotion policies towards Belarus and Azerbaijan*

Next application deadline: 10 October 2014 (1 deadline each year)

Funding available: 1,500 GBP per person, [www.uaces.org/scholarships](http://www.uaces.org/scholarships)

### Re-EUion

The funding is for activities that offer insight on the origin of policy initiatives and events in the EU's history and to afford an opportunity to reflect critically upon the understanding of events and decisions and their consequences for Europe today.

2012-2013:

- » *European Political Union: The Danish No and Yes 20 Years Later*, Copenhagen, 1-2 November 2012

Next application deadline: 1 November 2014 (2 deadline each year)

Funding available: up to 4,000 GBP per event, [www.uaces.org/reeunion](http://www.uaces.org/reeunion)



## Collaborative Research Networks

Designed to encourage networking, the selection criteria for this funding stream is published on the UACES website.

Current networks, established during previous financial years:

- » *Euroscepticism* (2011-2014)
- » *Probing the Limits of Integration: Romani and Traveller Minorities in Europe* (2011-2014)
- » *CSDP Strategy* (2012-2015)
- » *EU-China Relations* (2012-2015)

New networks established during 2012-2013:

- » *European Research Area: Constructing a European Single Market of Knowledge* (2013-2016)
- » *Centrifugal Europe: State, Sovereignty and the future of European integration* (2013-2016)

Networks established in 2013-2014:

- » *Europe's Return to United Nations Peacekeeping* (2014-2017)
- » *Fringe politics in Southeast Europe* (2014-2017)

Next application deadline: 1 November 2014 (1 deadline each year)

Funding available: up to 5,000 GBP over 3 years per network, [www.uaces.org/networks](http://www.uaces.org/networks)

## Small Event Grants

These grants are for one-off events, with the selection criteria published on the UACES website.

Events funded during 2012-2013:

- » *'Quo vadis, social Europe?' The Internal market and socio-economic issues in times of crisis*, Brussels, 6-7 December 2012
- » *'Doing Law Beyond the State': Exploring Research Methodologies in EU and International Law*, Sheffield, 18-19 January 2013
- » *The road to donor maturity? International development policy in Central and Eastern Europe*, Vienna, 26 April 2013
- » *The European Union and the Emerging Powers*, Brussels, 29-30 April 2013
- » *Sacred and secular: Researching the role of religion in contemporary Europe*, Leicester, 21 June 2013
- » *The Role of Women in International Affairs: A Transatlantic Perspective*, Brussels, 7-11 July 2013
- » *EU Simulations: Scholarly Reflection and Research on an Innovative Teaching Methodology*, Mainz, 27-28 September 2013

Events funded in 2013-2014

- » *European Diplomacy post-Westphalia and the European External Action Service: Taking Stock and Looking Forward*, London, 19-20 November 2013
- » *Promoting Gender Equality Abroad*, Graz, 28-29 November 2013
- » *Old Rules and New Traditions: Generational Divides in Central and Eastern Europe*, London, 19-21 February 2014
- » *Euroscepticism in the CEE 10 Years after the "Big Bang" Enlargement*, Krakow, 29 May 2014
- » *History, Memory and European Identity*, Maastricht, 5-6 June 2014
- » *Boat Refugees and Migrants at Sea: A Comprehensive Approach to Integrating Maritime Security with Human Rights*, London, 23-24 June 2014
- » *The Rule of Law – A Strategic Priority of the European Union's External Action Service*, Brussels, 30 June 2014

Next application deadline: 12 September 2014 (3 deadlines each year)

Funding available: up to 1,000 GBP per event, [www.uaces.org/small](http://www.uaces.org/small)

# Prizes and Awards

## Best Book and Best PhD Thesis

Since 2005, UACES has awarded each year, a prize for the Best Book and Best PhD thesis in the area of contemporary European Studies. The awards are traditionally presented at the Annual Conference Dinner.

The 2013 winners were:

- » Christopher BICKERTON for his book *European Integration: From Nation-States to Member States*
- » Ania ZBYSZEWSKA for her thesis *Gendering the European Working-Time Regimes - The Universe of Political Discourse, Working-Time Regulation, and Gender Equality in the Wider European Union and in Poland*

## Lifetime Achievement Award

In 2013, the Lifetime Achievement Award was presented to Neill NUGENT.

In 2014, the Award will be presented to Brigid LAFFAN.

## JCMS Prize

A prize is awarded for the best article of each volume. The most recent prize was awarded to Yves Bourdet (Lund University) and Maria Persson (Lund University & Research Institute of Industrial Economics) for the article *Completing the European Union Customs Union: The Effects of Trade Procedure Harmonization* in Volume 50(2), pp. 300-314.

## Reporting Europe Prize

In 2008, UACES introduced a prize to honour excellence in reporting on the European Union by the media for work that excelled in stimulating critical debate on European integration.

In 2013, the winner was:

- » Sorana STANESCU for her article *Cheap and Far from Free* which was published in both the *New Statesman* and *Balkan Insight*

In 2014, the winner was:

- » Maria SPIROVA for a series of articles on the Bulgarian anti-government protests that took place throughout 2013

The award ceremony was open to the general public.

The Reporting Europe Prize has its own micro-site: [www.ReportingEurope.eu](http://www.ReportingEurope.eu)

# Publications

## Journal of Common Market Studies (JCMS)

### In 2013

Editors: Professor Michelle CINI and Professor Amy VERDUN  
Book Reviews Editors: Dr Patrick BIJSMANS and Dr Paul STEPHENSON  
Annual Review Editors: Dr Nathaniel COPSEY and Dr Tim HAUGHTON  
ISSN: 0021-9886 (print), 1468-5965 (online)

Volume 51 was published, comprising:

- » Issue 1: Special Issue guest edited by Simon USHERWOOD, Nick STARTIN and Simona GUERRA
- » Issues 2-6: General Issues
- » *The JCMS Annual Review of the European Union in 2012* (978-1118512906)

Excluding the Annual Review, 114 submissions were published: 69 articles and 45 book reviews. The Annual Review published 16 submissions plus an editorial and a chronology.

In 2013, the average number of days from receipt to Early View publication online was 64 (up from 60 days in 2012). The average number of days to print publication was 124 (down from 135 in 2012). As you would expect, the articles in issues following the Special Issue experience the most delays.

### Lectures

The JCMS Lecture, *The European Constitutional Compromise*, was delivered by Andrew MORAVCSIK in Baltimore on 9 May 2013.

The JCMS Annual Review Lecture, *Is the European Union Losing Its Credibility?*, was delivered by Gerda FALKNER in Bratislava on 6 May 2013.

### Downloads and Subscriptions

There were 308,229 full text downloads of JCMS articles (up from 298,107 in 2012 and 264,556 in 2011). Of these, 28% were downloaded from servers in the UK, 12% in the Netherlands, 11% in the USA and 8% in Germany.

The top 5 downloaded articles in 2013 were:

- » *Normative Power Europe: A Contradiction in Terms?* by Ian MANNERS, 40:2 (12,160 downloads, up from 2nd in 2012)
- » *Reassessing Legitimacy in the European Union* by Andrew MORAVCSIK, 40:4 (6,211 downloads, up from 3rd in 2012)
- » *The Greek Sovereign Debt Crisis and EMU: A Failing State in a Skewed Regime* by Kevin FEATHERSTONE, 49:2 (5,731 downloads, down from 1st in 2012)
- » *Why There is a Democratic Deficit in the EU: A Response to Majone and Moravcsik* by Andreas FOLLESDAL and Simon HIX, 44:3 (5,244 downloads, also 4th in 2012)
- » *The European Union and the Securitization of Migration* by Jef Huysmans, 38:5 (3,461 downloads, new to the top 5)

There were 679 institutional subscriptions to JCMS of which over 500 are protected under multi-year licensing agreements. In addition, there were 3,730 institutions with paid licensed access\* and 5,217 in developing countries with access to the JCMS at low or no cost via philanthropic initiatives.

For individual subscribers, Wiley continues to offer UACES members the cheapest subscription rates for the JCMS.

\* i.e. Institutions buying collections of journals from Wiley under license

## Impact Data for JCMS

### Impact Factor:

- » 2011-2012: 1.477
- » 2010-2011: 1.603
- » 2009-2010: 1.308
- » 2008-2009: 1.274

### 5 year Impact Factor:

- » 2008-2012: 1.555
- » 2007-2011: 1.624

### Journal Ranking:

- » 13/82 in International Relations
- » 28/156 in Political Science
- » 75/332 in Economics

It should be noted that the recent figures are skewed (downwards) by the extra issue introduced from Volume 49 (2011) onwards, and again by the special 50<sup>th</sup> Anniversary issue published as part of Volume 50 (2012).

Source: Thomson Reuters 2013 Journal Citation Reports, Social Science Edition

## Journal of Contemporary European Research (JCER)

The JCER is an open-access online-only Journal available at [www.jcer.net](http://www.jcer.net).

Editors: Dr Maxine DAVID and Dr Simona GUERRA

ISSN: 1815-347X (online)

Volume 9 was published, comprising:

- » Issue 1: General Issue with a Special Section on *Privacy and Surveillance Policy in a Comparative Perspective*
- » Issue 2: General Issue
- » Issue 3: Special Issue on *EU Security Governance* guest edited by Francesco GIUMELLI and Chantal LAVALLÉE
- » Issue 4: Special Issue on *Theorizing European Union Trade Politics* guest edited by Jan ORBIE and Bart KERREMANS
- » Issue 5: General Issue

The top downloaded article (to date) for each issue was:

- » *Mediating Surveillance: The Developing Landscape of European Online Copyright Enforcement* by Jon Bright, José R Agustina (9:1)
- » *The Evolution of European Merger Regulations and the Power of Ideas: A Pan-institutional Interpretation* by Eleonora Poli (9:2)
- » *Beyond Intergovernmentalism: The Europeanization of Restrictive Measures?* by Francesco Giumelli (9:3)
- » *The Power of Economic Ideas: A Constructivist Political Economy of EU Trade Policy* by Gabriel Siles-Brügge (9:4)
- » *EU Soft Power and the Capability-Expectations Gap* by Kristian L Nielsen (9:5)

## Routledge-UACES Contemporary European Studies series

The book series was established in 2006. Since then, 23 titles have been published, with many subsequently released as paperbacks. Routledge continues to make the books available to UACES members at a reduced price.

Series Editors: Dr Federica BICCHI, Professor Dr Tanja BÖRZEL and Professor Mark POLLACK

One new title was published, and three were released in paperback:

- » *European Integration and Transformation in the Western Balkans: Europeanization or Business as Usual?* by Arolda ELBASANI (978-0415594523 hb)
- » *Minority Nationalist Parties and European Integration: A comparative study* by Anwen ELIAS (978-0415860727 pb)
- » *The Political Economy of State-Business Relations in Europe: Interest Mediation, Capitalism and EU Policy Making* by Rainer Eising (978-0415851350 pb)
- » *European Union Intergovernmental Conferences: Domestic preference formation, transgovernmental networks and the dynamics of compromise* by Paul W Thurner, Franz Urban Pappi (978-0415847506 pb)

## UACES News

The *UACES News* is published every four months and distributed to members by post.

## Framework for Delivering Benefit

The Association is governed by a Committee which includes a Chair, a Secretary and a Treasurer. In addition to the Committee, there are working groups which undertake specific tasks. The student members of the Association are represented by the UACES Student Forum.



A visual interpretation of the governance structure for UACES

### Officers

Chair: Professor Helen DRAKE (term ends 9/2015)

Treasurer: Dr Paul J CARDWELL (term ends 9/2016)

Secretary: Professor Susan BANDUCCI (term ends 9/2014)

The Officers, through their leadership, are responsible for enabling the UACES Committee and Staff to fulfil their responsibilities in the governance and strategic direction of the Association.

The Officers also have specific responsibilities with regards to the provision of banking services and investments.

### Committee

The Committee is comprised of three elected Officers, six elected Committee members and a number of co-opted Committee members. The Editors of the Journal of Common Market Studies and the Chair of the UACES Student Forum all sit on the Committee in an ex-officio capacity.

Responsibilities of the Committee include:

- » Membership issues (promoting contemporary European Studies, recruitment, retention, delivering benefits, supporting the activities of members)
- » Publications (including the JCMS, JCER, CES book series, UACES News and the UACES Blog)
- » Encouraging and developing the next generation (including the evaluation and selection of UACES Scholarships)
- » Delivering projects funded by grant-making bodies (e.g. the EC funded Jean Monnet grants)

A list of all the Committee members can be found at [www.uaces.org/people](http://www.uaces.org/people).

## **Working Groups**

### **Events working group**

Convenor: UACES Secretary

The role of the working group is to ensure the success of the Annual Conference and other UACES events, including those organised by the Student Forum.

Some specific responsibilities of the working group include:

- » Evaluation and selection of applications for Small Event grants
- » Evaluation of potential venues for the Annual Conference
- » Selection of research papers and panels for the Annual Conference

### **Engagement working group**

Convenor: UACES Chair

This working group deals with more outward looking events and activities. It is also their role to engage with the European Studies community and the wider community outside the subject area. They are also responsible for developing a media and marketing strategy and the digital initiatives of the Association.

Some specific responsibilities of the working group include:

- » Evaluation, selection and delivery of the UACES Arena seminars
- » Evaluation, selection and oversight of the UACES Collaborative Research Networks
- » Evaluation of potential Re-EUnion events
- » Judging the Best Book and Best PhD prizes

### **Teaching working group**

Convenor: UACES Chair

This is a new working group which is still developing its focus. Their role is to look at how UACES can support the development of Teaching and Learning in the European Studies subject area. Potentially they will also have a role in looking at the broader issues related to higher education.

### **Investment working group**

Convenor: UACES Treasurer

The working group has specific responsibility, delegated to it by the Officers, for the UACES Investment portfolio (known as Fund C). The group also provides advice to the Officers on the funds held as cash deposits and bonds (known as Fund A and Fund B).

## Summary Accounts

In line with Charity Commission requirements, the accounts for 2012-2013 have been independently examined.

Important to note, in addition to the figures below, is that UACES has a cessation liability with regards to its pension scheme with the London Pension Fund Authority. The most recent figure for this deficit, provided by Punter Southall, a firm of consulting actuaries, is £230,000 (based on figures as of 30 April 2014).

### Statement of Financial Activities for the Year Ended 30 September 2013

	2012-2013	2011-2012
<b>INCOMING RESOURCES</b>		
Total incoming resources	353,184	320,320
<b>RESOURCES EXPENDED</b>		
Direct Charitable expenses	150,427	114,043
Management & Administrative expenses	194,238	177,118
Total resources expended	344,665	291,161
<b>NET INCOMING RESOURCES</b>	8,519	29,159
<b>OTHER RECOGNISED GAINS &amp; LOSSES</b>		
Unrealised gain from investment assets	7,577	4,929
<b>NET MOVEMENT IN FUNDS</b>	16,096	34,088
Fund balances at 1 October 2012	563,219	529,131
<b>FUND BALANCES</b> at 30 September 2013	579,315	563,219

### Balance Sheet as at 30 September 2013

	2012-2013	2011-2012
<b>FIXED ASSETS</b>		
Tangible Assets	3,337	1,039
Investments (Investment Portfolio)	111,513	103,936
<i>Net Fixed Assets</i>	114,850	104,975
<b>CURRENT ASSETS</b>		
Debtors & Prepayments	173,153	160,859
Investments (Income Bonds)	80,000	80,000
Bank Current Account & Cash	309,442	292,064
	562,595	532,923
<b>Current Liabilities</b>		
Creditors & Accruals	98,130	74,679
<i>Net Current Assets</i>	464,465	458,244
<b>NET ASSETS</b>	579,315	563,219
<b>FUNDS</b>		
At 1 October 2012	563,219	529,131
Surplus for the year	16,096	34,088
At 30 September 2013	579,315	563,219
<b>TOTAL FUNDS</b>	579,315	563,219